

Tunbridge Wells Commons Conservators

Agreed income & expenditure account and balance sheet for the year ended 31 March 2024, as agreed by the internal auditors.

	Actual 3 Months ending 31/03/2024 £	Actual Year ending 31/03/2024 £	Budget Year ending 31/03/2024 £	Variance £	Prior Year Variance £
Income					
Tunbridge Wells Borough Council Precept	0.00	198,052.00	198,052.00	0.00	22,162.00
Planning agreement income	-50,687.68	0.00	0.00	0.00	-9,851.27
Interest	1,010.33	2,891.31	600.00	2,291.31	2,660.44
Other	2,210.00	6,005.00	0.00	6,005.00	4,533.40
Total Income	-47,467.35	206,948.31	198,652.00	8,296.31	19,504.57
Expenditure					
Salaries and administrative expenses					
Salaries, NI, pension and payroll	14,223.45	57,018.92	57,258.60	239.68	526.11
Uniform and storage	556.17	1,519.89	1,500.00	-19.89	-799.89
Insurances	1,054.00	2,677.89	2,400.00	-277.89	-513.31
Audit - internal and external	1,070.00	2,174.00	1,200.00	-974.00	-1,046.00
Depreciation of Ranger's IT	116.99	467.98	0.00	-467.98	-467.98
Other	1,176.48	3,042.76	4,304.00	1,261.24	2,693.48
	18,197.09	66,901.44	66,662.60	-238.84	392.41
Ranger's Van Costs					
Purchase Costs	0.00	254.00	0.00	-254.00	-254.00
Insurance & Tax	-120.00	71.25	0.00	-71.25	-71.25
Servicing, Tyres & MoT	0.00	198.96	0.00	-198.96	-198.96
Fuel	79.00	112.30	0.00	-112.30	-112.30
Other	0.00	0.00	0.00	0.00	0.00
Depreciation of Ranger's Van	437.50	729.17	0.00	-729.17	-729.17
	396.50	1,365.68	0.00	-1,365.68	-1,365.68
Maintenance of Commons					
Short grass - grasscutting contract	0.00	4,888.90	11,295.90	6,407.00	977.80
Grass and cleared areas	2,301.79	8,614.80	25,000.00	16,385.20	10,034.81
Trees including annual survey	14,837.06	52,979.06	46,000.00	-6,979.06	-6,814.86
Ditches & drainage	0.00	2,443.56	2,000.00	-443.56	7,407.71
Paths and Tracks	0.00	0.00	2,000.00	2,000.00	0.00
Litter control	7,186.62	27,216.86	29,654.20	2,437.34	1,324.23
Furniture	253.35	654.60	3,000.00	2,345.40	3,082.75
Barriers	661.97	967.94	3,000.00	2,032.06	-112.94
Depreciation of Ranger's Tools	33.64	134.57	744.32	609.76	-10.51
Other	5,216.14	6,943.57	10,400.00	3,456.43	-5,009.32
	30,490.57	104,843.86	133,094.42	28,250.57	10,879.67
Contingency			4,500.00	4,500.00	0.00
Total expenditure	49,084.16	173,110.98	204,257.02	31,146.05	9,906.40
Net income/expense	-96,551.51	33,837.33	-5,605.02	39,442.36	29,410.97

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Balance sheet as at	31/03/2024	31/03/2023
	£	£
Fixed Assets net of Depreciation		
Ranger IT	584.98	-
Ranger machinery	515.84	3,140.70
Ranger Van	4,520.83	-
Total	5,621.65	3,140.70
Current assets		
Debtors and prepayments	2,028.00	1,620.00
Accrued income	767.68	20.00
Total	2,795.68	1,640.00
Cash at bank	163,032.27	75,884.67
Total Assets	171,449.60	80,665.37
Current liabilities		
Creditors	19,205.99	100.00
Accruals and deferred income	3,916.42	18,567.95
Total	23,122.41	18,667.95
Net current assets	148,327.19	61,997.42
Reserves		
General account	85,820.24	52,146.15
Planning contribution from Union House s106	9,851.27	9,851.27
Planning contribution from Eridge Road s106	49,655.68	-
Legacy re bench refurbishments	3,000.00	-
	148,327.19	61,997.42
Difference check	- 0.00	-
Reserves 30% of Income	62,084.49	49,513.00
Excess	86,242.70	12,484.42

Further explanations:

- Planning agreement income: £50,688 planning contributions received relating to Beechcroft flats on Eridge Road.
- Purchase of second-hand van for £5,250 for use by Ranger, unbudgeted item and unbudgeted associated costs, but necessary for developing the role. Approved by the Conservators at the October 2023 meeting.
- £6,407 underspend on short grass and £16,385 underspend on grass and cleared areas. The Ranger wanted to spend the first full year in his role, better understanding the Commons, the existing grass cutting contract and modifications required and requirements for more ecologically sensitive mowing and cutting, also to allow the seed bed to reveal any significant species.
- £6,979 overspend on trees, due to huge demands to make safe the trees affected by ash dieback.

