

Explanation

Internal Control Objective: response to N was 'No'

Section 1: response to part 4 was 'No'

The External audit in 2022/23 reported in the Section 3, part 2: The AGAR has not been approved in accordance with the Accounts and Audit Regulations 2015. The AGAR has been approved virtually rather than at an in-person meeting.

All other requirements were met.

Having identified the error, at the 19th October 2023 Conservators' meeting dates were agreed for the year ahead that ensured all meetings were in person, the minutes recorded:

14. DATES FOR FUTURE MEETINGS

Dates for 2024 were agreed as follows:

Thursday 25th January 2024

Thursday 25th April 2024

Thursday 27th June 2024

Thursday 17th Oct 2024.

It is a statutory requirement that all meetings are held in person going forward, therefore meetings will be held at the Rackliff Centre from 1400-1600.

Action: The Clerk to book the Rackliff Centre for all meetings in 2024.

(<https://twcommons.org/wp-content/uploads/2024/03/Collated-2023-Minutes-2.pdf> page 646)

As an ongoing requirement all dates will be in person and will be timed to accommodate in person signing of the AGAR before 1st July. The dates of all full meetings are published on our website at <https://twcommons.org/meetings/>

The Conservators met in person on Thursday 27th June 2024 and approved the 2023/24 Section 1 and 2 of the AGAR.

Explanation for the re-statement of accounts

Restatement of Y/E 31.3.23 AGAR figures for inclusion in 31.3.24 AGAR					
		Note	Original	Adjustment	As adjusted
			£	£	£
Balances brought forward			47,720		47,720
Precept or Rates and Levies			175,890		175,890
Total other receipts			11,554		11,554
Staff costs			57,545		57,545
Loan interest/ capital repayments			-		-
All other payments		1	125,473	- 9,851	115,622
Balances carried forward			52,146	9,851	61,997
Total cash and short term investments			75,885		75,885
Fixed assets plus long term assets			3,141		3,141
Total borrowings			-		-
Note 1. Union House s106 receipt originally shown in other receipts but then swept up on other payments line as a creditor					

Sums received as planning contributions, including but not limited to s106 receipts, which are intended to be disbursed on projects specifically connected with the land and property covered by such contributions, are no longer recorded as income in the general Income and Expenditure statement but are now shown as separate individual reserves in the balance sheet. Related expenditure is no longer recorded in the general Income and Expenditure statement but is now offset directly against the relevant reserve as and when incurred. Similarly, other amounts received for specific purposes and expenditure related thereto, such as a legacy fund to be spent on bench refurbishments, are now accounted for as individual reserves and not recorded in the general Income and Expenditure account.

Gemma Stapeley, Clerk
David Miller, Treasurer