

Finance Report by the Treasurer to the Meeting of the Conservators – 25 March 2021

Summary

Results

In this report I set out a preliminary estimate of the results for the year ending 31 March 2021. There are likely to be some accrual adjustments to be made, both in amount and expense line allocation, when finalising the year end accounts as there may be some last-minute changes to work projected to be carried out in the last few weeks of the year. Therefore, the numbers are subject to change in the final version.

With my limited knowledge gained so far, I am unable to explain too much about any significant variances this year but will try to answer as many questions as I can in the meeting on 25th March.

The movements in Lloyds Bank have been considered up to the close of business on Friday 12th March and in addition I have included the following as adjustments to arrive at the Income & Expenditure Statement below:

Debtors – Totalling £4,499

- A prepayment of 9 months Zurich insurance £1,890
- An invoice to Linden Park CC for their share of car park repairs & maintenance £225
- An invoice to the FHTs re help on website £2,000
- An invoice to the FHTs re help with archiving the old website and an email account for Gemma Stapeley £384

Creditors – Accruals Totalling £40,855

- Accrued Oakbourne March litter contract £2,125
- Accrued amounts agreed by Steve Budden with the Conservators to spend this month Tree Work £12,000 and Commons Maintenance £5,000
- Accrued audit fees £1,030
- Accrued salaries etc £15,000
- Accrued Notice pay and settlement £5,100. Legal fees of £600

On 12th March there was £91,405 in the Lloyds Bank accounts.

Alan Leale-Green FCCA
Treasurer

Tunbridge Wells Commons Conservators

Income & Expenditure Statement

	Actual Year ending 31-Mar-21 £	Budget Year ending 31-Mar-21 £	Variance £
Income			
Tunbridge Wells Borough Council Precept	165,850.00	165,850.00	0.00
Other contributions - general	-		0.00
Natural England	1,208.84	1,475.00	-266.16
Planning agreement income	-	-	0.00
Interest	139.40	350.00	-210.60
Other	50.00	-	50.00
	167,248.24	167,675.00	-426.76
Total income	167,248.24	167,675.00	-426.76
Expenditure			
Salaries and expenses			
Salaries, NI, pension, parking, and payroll	65,662.35	60,477.84	-5,184.51
Uniform and storage	600.00	1,110.78	510.78
Insurances	1,890.99	2,650.00	759.01
Audit - internal and external	1,030.00	1,030.00	0.00
Other	2,281.17	1,208.00	-1,073.17
	71,464.51	66,476.62	-4,987.89
Maintenance of Commons etc.			
Short grass – grass cutting contract	11,280.00	11,735.23	455.23
Grass and cleared areas	20,183.93	26,010.00	5,826.07
Trees including annual survey	22,020.00	13,546.00	-8,474.00
Ditches, drainage	1,525.00	2,040.00	515.00
Paths, cold bath, and spring	1,875.00	3,723.00	1,848.00
Litter control	28,858.25	29,224.68	366.43
Furniture	2,414.80	3,570.00	1,155.20
Barriers	1,733.06	5,100.00	3,366.94
Other	2,535.00	1,749.47	-785.53
	92,425.04	96,698.38	4,273.34
Contingency		4,500.00	4,500.00
Total expenditure	163,889.55	167,675.00	3,785.45
Net income/expense	3,358.69	-	3,358.69