

# Finance Report by the Treasurer for the Meeting of the Conservators on 23 September 2021

## Summary

### Results

In this report I set out a preliminary estimate of the results for the six months ending 30 September 2021, prepared on 13 September. The results include accrual estimates for work completed by suppliers.

The movements in Lloyds Bank have been considered up to the close of business on Friday 10 September and in addition I have including the following as adjustments to arrive at the Income & Expenditure Statement below:

Debtors – Totalling £630

- A prepayment of 3 months Zurich insurance £630

Creditors – Accruals Totalling £27,502

- Accrued LML September litter contract £1,667
- Accrued amounts for various works on the commons £10,000
- Accrued audit fees £1,030
- Accrued salaries etc £14,805

On 13 September there was £91,871 in the Lloyds Bank accounts.

As reported at the previous meeting the Internal Audit of the accounts to 31 March 2021 has been conducted, but we are still awaiting confirmation from PKF Littlejohn LLP that the external desk review has been completed. I am aware that the report will mention that, due to my lack of knowledge of the deadline and therefore my error, the accounts were not submitted in due time, but they have confirmed verbally that apparently this is not a major issue. PKF Littlejohn LLP cannot give a date when their review will be concluded.

There are no material variations between actual and budget at this stage in the financial year. It is worth noting that included in furniture is the cost of new bench ends of £1,440, which have yet to be placed on the commons and in litter control an amount of £2,250 has been paid out for “dog foul bags”, which are likely to last far more than this financial year.

As you are aware I have recommended that we open a second deposit account so that our funds will always be within the limit of £85,000 set by the Financial Services Compensation Scheme. With the Committee’s approval we have started the process to open a deposit account at Barclays Bank and I would ask that those who have yet to send Gemma or me their details they could do so.

**Alan Leale-Green FCCA**

## Treasurer Tunbridge Wells Commons Conservators

### Income & Expenditure Statement

	Actual Year ending 31-Sep-21 £	Budget Year ending 31-Sep-21 £	Variance £
<b>Income</b>			
Tunbridge Wells Borough Council Precept	83,837.00	83,837.00	0.00
Interest	3.50	24.00	-20.50
Other – compensation from Lloyds Bank for poor service	213.00	-	213.00
<b>Total Income</b>	<b>84,053.50</b>	<b>83,861.00</b>	<b>192.50</b>
<b>Expenditure</b>			
<b>Salaries and expenses</b>			
Salaries, NI, pension, parking, and payroll	29,870.92	30,098.16	227.24
Uniform and storage	600.00	1,000.00	400.00
Insurances	1,260.00	1,350.00	90.00
Audit - internal and external	-	-	0.00
Other	658.47	587.00	-71.47
	<b>32,389.39</b>	<b>33,035.16</b>	<b>645.77</b>
<b>Maintenance of Commons etc.</b>			
Short grass – grass cutting contract	5,000.00	5,500.00	500.00
Grass and cleared areas	10,091.60	15,000.00	4,908.40
Trees including annual survey	3,155.00	2,250.00	-905.00
Ditches, drainage	280.00	-	-280.00
Paths, cold bath, and spring	200.00	2,500.00	2,300.00
Litter control	14,284.40	17,588.00	3,303.60
Furniture	5,200.00	3,200.00	-2,000.00
Barriers	2,275.00	2,000.00	-275.00
Other	1,386.40	500.00	-886.40
	<b>41,872.40</b>	<b>48,538.00</b>	<b>6,665.60</b>
<b>Contingency</b>		<b>4,500.00</b>	<b>4,500.00</b>
<b>Total expenditure</b>	<b>74,261.79</b>	<b>86,073.16</b>	<b>13,478.37</b>
<b>Net income/expense</b>	<b>9,791.71</b>	<b>-2,212.16</b>	<b>12,003.87</b>

## Tunbridge Wells Commons Conservators

### Balance sheet as at 31-Mar-22

	31-Mar-22 £	31-Mar-21 £
<b>Current assets</b>		
Debtors and prepayments	630	2,115
Accrued income	-	2,000
Total	630	4,115
Cash at bank	91,871	91,512
Petty cash	-	-
Total	91,871	91,512
<b>Total Assets</b>	<b>92,501</b>	<b>95,627</b>
<b>Current liabilities</b>		
Creditors	-	-
Accruals and deferred income	27,502	28,831
Total	<b>27,502</b>	<b>28,831</b>
<b>Net current assets</b>	<b>64,999</b>	<b>66,796</b>