

Tunbridge Wells Commons Conservators

Annual financial statements for the year ended 31 March 2021

Income statement

	Actual Year ending 31-Mar-21 £	Actual Year ending 31-Mar-20 £
Income		
Tunbridge Wells Borough Council Precept	165,850.00	161,900.00
Other contributions - general	0.00	978.00
Natural England	1,208.84	2,948.40
Planning agreement income	0.00	5,051.41
Project funding from Freehold tenants	0.00	17,058.00
Project funding from Friends	4,349.99	450.00
Interest	139.40	537.70
Other	50.00	0.00
Total income – Note 1	171,598.23	188,923.51
Expenditure		
Salaries and expenses		
Salaries, NI, pension, parking and payroll – Note 9	66,509.01	59,994.00
Uniform and storage	600.00	704.99
Insurances	1,890.99	1,260.33
Audit - internal and external	1,030.00	1,560.00
Other	5,900.42	562.30
	75,930.42	64,081.62
Maintenance of Commons etc.		
Short grass - grass cutting contract	11,280.00	11,280.00
Grass and cleared areas	15,183.93	23,024.00
Trees including annual survey	25,095.00	20,903.00
Ditches, drainage	1,525.00	2,120.00
Paths, cold bath and spring	1,875.00	3,030.00
Litter control	28,999.33	26,931.00
Furniture	2,774.80	2,625.00
Barriers	2,303.06	2,505.00
Other	3,115.00	1,430.22
	92,151.12	93,848.22
Projects		
Funded by planning agreements	0.00	1,342.62
Funded by Freehold tenants	0.00	15,861.00
Funded by Friends	0.00	1,200.00
Other	0.00	450.00
	0.00	18,853.62
Total expenditure	168,081.54	176,783.46
Net income/expense	3,516.69	12,140.05
Analysed by:		
Planning agreement net income/(expense)	0.00	3,708.79
Freehold tenants, Friends and others funded projects	4,399.99	-3.00
Maintenance net income/(expense)	-883.30	8,434.26
	3,516.69	12,140.05

Balance Sheet at	31-Mar-21	31-Mar-20
	£	£
Current assets		
Debtors and prepayments - Note 2	2,115	1,260
Accrued income	2,000	33
	4,115	1,294
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Cash at bank	91,512	72,040
Petty cash	-	60
	91,512	72,100
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Current assets	95,627	73,394
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Current liabilities		
Creditors – Note 5	2,166	2,088
Accruals – Note 5	38,253	19,615
	40,419	21,703
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Net current assets	55,208	51,691
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Reserves		
General account	47,477	43,460
Planning contribution from former hospital site	1,680	1,680
Dandara contribution	1,000	1,500
Planning contribution from Union House	5,051	5,051
	55,208	51,691

The above statement represents fairly the financial position of the Tunbridge Wells Commons Conservators as at 31 March 2021 and reflects its income and expenditure during the year.

Alan Leale-Green

24 June 2021

Notes to the Accounts

1. **Income** was down £17.3k reflecting that the Freehold Tenant projects were paid directly by them. The precept increased in line with inflation.
2. **Debtors and prepayments** represent prepaid insurance costs (1,890) and amounts due from debtors (225).
3. **Tangible Assets** The Conservators do not own any land or property. No other tangible assets are shown in the accounts.
4. **Leases** There are no leases of property or other assets.
5. **Creditors and Accruals** all relate to administrative costs and Commons works undertaken before 31 March but not invoiced by 31 March.
6. **Borrowings and debt outstanding** The County of Kent Act 1981 does not permit the Conservators to borrow.

7. **Tenancies** The Conservators do not own land or buildings. The Conservator's officers use Tunbridge Wells Council owned office accommodation free of charge. The Conservators use storage space at the Council's North Farm depot, an inclusive licence fee of £600 per annum is payable.
8. **Contingent liabilities** There are no contingent liabilities.
9. **Pension costs** The Conservators pay a contribution, not exceeding 9% of salary, towards the cost of a personal pension provision by the Warden and Clerk. This arrangement commenced in 1992. Employees are not eligible to join the Local Government Pension Scheme. This meets the requirements of the Pensions Act 2008.