

# Tunbridge Wells Commons Conservators

## Annual Financial Statements for the year ended 31 March 2020

Income statement	Year ending 31-Mar-20 £	Year ending 31-Mar-19 £
<b>Income</b>		
Tunbridge Wells Borough Council Precept	161,900	156,000
Other donations and contributions	3,173	2,097
Planning agreement income	5,051	-
Project funding from Freehold tenants, Friends and others	18,261	9,120
Interest	538	80
Other	-	50
	<b>188,924</b>	<b>167,348</b>
<b>Total income</b>	<b>188,924</b>	<b>167,348</b>

## Expenditure

### Salaries and expenses

Salaries, NI, pension, parking and payroll costs	59,994	56,281
Uniform and storage	705	899
Insurances	1,260	2,521
Audit - internal and external	1,560	588
Other	562	290
	<b>64,082</b>	<b>60,578</b>

### Maintenance of Commons etc.

Grass and cleared areas	34,304	33,071
Trees including annual survey	20,903	21,588
Ditches, drainage	2,120	1,865
Paths, cold bath and spring	3,030	3,275
Litter control	26,931	28,610
Furniture	2,625	2,547
Barriers	2,505	4,776
Other	1,430	200
	<b>93,848</b>	<b>95,932</b>

### Projects

Funded by planning agreements	1,343	1,800
Funded by Freehold tenants	15,861	9,120
Funded by Friends	450	
Other	1,200	480
	<b>18,854</b>	<b>11,400</b>

### Total expenditure

**176,783**      **167,910**

### Net income/(expense)

**12,140**      **(563)**

**Balance sheet as at 31 March 2020**

	<b>31 March 2020 £</b>	<b>31 March 2019 £</b>
<b>Current assets</b>		
Debtors and prepayments	1,260	-
Accrued income	33	-
	<b>1,294</b>	<b>-</b>
Cash at bank	72,040	70,141
Petty cash	60	60
	<b>72,100</b>	<b>70,201</b>
	<b>73,394</b>	<b>70,201</b>
<b>Current liabilities</b>		
Creditors	2,088	-
Accruals and deferred income	19,615	30,650
	<b>21,703</b>	<b>30,650</b>
<b>Net current assets</b>	<b>51,691</b>	<b>39,551</b>
<b>Reserves</b>		
General account	43,460	34,529
Planning contribution from former hospital site	1,680	3,023
Dandara contribution	1,500	2,000
Planning contribution from Union House	5,051	-
	<b>51,691</b>	<b>39,551</b>

The above statement represents fairly the financial position of the Tunbridge Wells Commons Conservators as at 31 March 2020 and reflects its income and expenditure due in the year.



P G Tew  
25 June 2020

## Reserves analysis

	1 Apr 20 £	Income £	Expenditure £	Transfer £	31 Mar 20 £
General	34,529	183,872	(175,441)	500	43,460
Planning contribution from former hospital site	3,023		(1,343)		1,680
Dandara contribution	2,000			(500)	1,500
Planning contribution from Union House		5,051			5,051
<b>Total</b>	<b>39,551</b>	<b>188,924</b>	<b>(176,783)</b>	<b>-</b>	<b>51,691</b>

Expenditure of £1,342 on litter bins was incurred and funded by the hospital site planning contribution.

A contribution of £2,000 was received in 2018/19 from Dandara to meet maintenance costs following the land swap related to the Union House development. These maintenance costs, estimated at £500 per annum, are included within general expenditure and a reserves transfer of £500 per annum is accordingly being made.

During the year the Conservators received a planning contribution of £5,051 in connection with the Union House development. It is expected that this will be spent on tree planting in 2020/21.

## Notes to the accounts

### Debtors and prepayments

	31 March 2020 £	31 March 2019 £
Prepayments	1,260	-
Accrued income	33	-
	<b>1,294</b>	<b>-</b>

Prepayments represent prepaid insurance costs.

### Tangible Assets

The Conservators do not own any land or property. No other tangible assets are shown in the accounts.

### Leases

There are no leases of property or other assets.

### **Creditors and accruals**

	<b>31 March 2020 £</b>	<b>31 March 2019 £</b>
Creditors	2,088	-
Accruals and deferred income	19,615	30,650
	<hr/> <b>21,703</b>	<hr/> <b>30,650</b>

Accruals and deferred income all relate to administrative costs and Commons works undertaken pre 31 March but uninvoiced at 31 March.

### **Borrowings and debt outstanding**

The County of Kent Act 1981 does not permit the Conservators to borrow.

### **Tenancies**

The Conservators do not own land or buildings. The Conservator's officers use Tunbridge Wells Council owned office accommodation free of charge. The Conservators use storage space at the Council's North Farm depot An inclusive licence fee of £600 per annum is payable.

### **Contingent liabilities**

There are no contingent liabilities.

### **Pension costs**

The Conservators pay a contribution, not exceeding 9% of salary, towards the cost of a personal pension provision by the Warden. This arrangement commenced in 1992. Employees are not eligible to join the Local Government Pension Scheme. This meets the requirements of the Pensions Act 2008.